

# Fiscal Year 2007-08 Proposed Budget Presentation

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August 2, 2007

Prepared by Finance Department

# Budget Preparation Timeline

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<b>Date</b>	<b>Event</b>	<b>Responsible Party</b>
September	New Fiscal Year	Finance department
November	Course offerings and programs reviewed	Division of Education
December	Prepare PSB	Budget office
January	Prepare budget training	Budget office
February	District wide Budget Training	Budget office
March	Budgets due	End-users
April	Budget hearings	District wide
May	Staffing updates	School Choice and Ed Ops
June	Preliminary revenue figures	Finance department
July	Final revenue figures and staff needs	Finance department and Ed Ops
August	Adopt budget and tax rate	Board of Trustees

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# Major Initiatives M&O

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- ❑ Opening Liberty Grove and George Washington Carver Elementary Schools this fall.
- ❑ 2<sup>nd</sup> year of property tax rate reductions goes into effect.
- ❑ GISD M&O tax rate reduced from \$1.3316 to a maximum of \$1.04.

# Major Initiatives M&O

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- ❑ 79 New personnel units \$3,010,187
- ❑ Increase teacher starting salary to \$43,500 (from \$41,600)
- ❑ 4% Salary increase \$10,995,000
- ❑ Utilities increase \$1,455,000
- ❑ Campus Base increase \$2,060,251

# Total by Function

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11	Instruction	\$225,138,030
12	Instructional Resources and Media Services	6,705,149
13	Curriculum and Instructional Staff Development	4,075,394
21	Instructional Leadership	6,332,056
23	School Leadership	24,865,021
31	Guidance, Counseling and Evaluation Services	15,717,615
32	Social Work Services	834,744
33	Health Services	4,784,323
34	Student (Pupil) Transportation	9,072,920
35	Food Services	40,262
36	Cocurricular/Extracurricular Activities	4,460,424
41	General Administration	11,154,588
51	Plant Maintenance and Operations	38,992,748
52	Security and Monitoring Services	3,067,902
53	Data Processing Services	8,605,320
61	Community Services	2,685,808
81	Facilities Acquisition and Construction	2,000,000
95	Payments to JJAEP	<u>273,000</u>
	TOTAL	<u><u>\$368,805,306</u></u>

# Total by Function (web version)

	2006-2007 ESTIMATED <u>ACTUAL *</u>	2007-2008 OFFICIAL <u>BUDGET</u>	2007-2008 PER STUDENT <u>SPENDING **</u>
<u>GENERAL FUND</u>			
<b>APPROPRIATIONS:</b>			
<b>INSTRUCTION</b>			
11 - Instruction	217,500,000	225,138,030	4,238
12 - Library & Media Services	5,800,000	6,705,149	126
13 - Curriculum/Instructional Staff Development	3,750,000	4,075,394	77
95 - Payments to Juvenile Justice Alternative Education Programs	270,000	273,000	5
<b>INSTRUCTIONAL SUPPORT</b>			
21 - Instructional Administration	6,800,000	6,332,056	119
23 - School Leadership	22,500,000	24,865,021	468
31 - Guidance and Counseling	13,700,000	15,717,615	296
32 - Attendance and Social Work	700,000	834,744	16
33 - Health Services	5,200,000	4,784,323	90
36 - Co-Curricular/Extra Curricular Activities	5,850,000	4,460,424	84

# Total by Function (web version con't)

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## CENTRAL ADMINISTRATION

41 - General Administration	13,500,000	11,154,588	210
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## DISTRICT OPERATIONS

34 - Student Transportation	14,500,000	9,072,920	171
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35 - Child Nutrition	55,000	40,262	1
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51 - Plant Maintenance & Operations	37,000,000	38,992,748	734
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52 - Security and Monitoring Services	2,800,000	3,067,902	58
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53 - Data Processing Services	10,100,000	8,605,320	162
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## DEBT SERVICE

71 - Debt Administration	1,000	0	0
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72 - Debt Administration Interest on Long Term Debt	3,000	0	0
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73 - Debt Administration Bond Issuance Cost and Fees	2,000	0	0
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## OTHER COSTS

61 - Community Services	2,900,000	2,685,810	51
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81 - Facilities Acquisition and Construction	37,850	2,000,000	38
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TOTAL APPROPRIATIONS	362,968,850	368,805,306	6,943
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# M&O Budget Summary

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	7/19/07	8/2/07	Difference
Payroll Continuation	298,477,500	298,442,500	(35,000)
Raise	10,995,000	10,995,000	0
New Personnel	3,592,140	3,010,187	(581,953)
Campus Base	7,046,108	7,046,108	0
Department Base	29,062,923	29,062,923	0
Utilities	14,000,000	14,000,000	0
Non Personnel	7,808,335	6,248,588	(1,559,747)
<b>Total Expenses</b>	<b>370,982,006</b>	<b>368,805,306</b>	<b>(2,176,700)</b>

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# Non Personnel funded in FY 06-07

## Significant Items

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\$2,100,000 Replacement buses/vehicles

245,000 Educational equipment

200,000 A/C Retrofit 2004 buses

40,000 Fuel Injectors

25,000 Two-way radios

# New Personnel

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	7/19/07	8/2/07	Difference
Teachers	35	28	(7)
Aides	24	24	0
Other	33	27	(6)
Total	92	79	(13)

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# New Personnel

changes from 7/19/07 to 8/2/07

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- Reduction of 7 teacher positions
  - 1 Instructional Support Teacher (School Improvement)
  - 6 Elementary SWAT Teachers (Elementary Operations)
  
- Reduction of 6 other positions
  - 2 Assistant Principals (Daugherty Elementary and Centerville Elementary)
  - 1 High School ELA Coordinator (School Improvement)
  - 1 Oracle Technical Analyst
  - 1 Security Dispatcher
  - 1 Security Officer

# New Personnel

## Proposed Details

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- 28 Teachers = \$1,354,678
  - 17 Elementary Teachers
  - 5 Secondary Teachers
  - 3 SWAT Teachers (Elementary)
  - 1 Orchestra Director
  - 1 Band Director
  - 1 Spanish Teacher

# New Personnel

## Proposed Details (Continued)

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□ 24 Aides = \$476,722

□ 8 PE Aides

□ 4 PreK Aides

□ 2 Dyslexia Aides

□ 2 Clinic Aides

□ 2 Data Clerks

□ 2 Campus Technology Assistants

□ 2 Teacher Aides

□ 1 Library Aide

□ 1 Diagnostian Aide

# New Personnel

## Proposed Details (Continued)

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- ❑ 27 Other Positions = \$1,178,787
  - ❑ 8 Custodians
  - ❑ 4 Bus Drivers
  - ❑ 2 Assistant Principals
  - ❑ 2 Counselors
  - ❑ 2 Nurses
  - ❑ 2 Secretaries (Payroll and Oracle)
  - ❑ 2 Bus Fuelers
  - ❑ 1 WAN Engineer
  - ❑ 1 Telephone Technician
  - ❑ 1 Oracle Functional Analyst
  - ❑ 1 Elementary Technology Facilitator
  - ❑ 1 Transportation Technician
  - ❑ 1 Technical Library Analyst

# Proposed Non Personnel Significant Items

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- \$1,600,000 Computers/Printers
- 1,000,000 Classroom Projectors
- 800,000 Absorb Oracle team
- 535,000 Technology back-up upgrades
- 500,000 Health Insurance
- 225,000 A/C Retrofit 2003 buses
- 225,000 Curriculum supplies
- 215,000 Additional days and upgrades
- 175,000 Software licensing

# Proposed Non Personnel Significant Items (Continued)

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\$130,000	Travel and Training
125,000	Furniture
105,000	GPS Tracking
70,000	Technology Servers
50,000	Consulting fees
50,000	Maintenance Supplies
45,000	Student transportation
45,000	Minority recruiting
35,000	Maint equipment rental
20,000	New Teacher orientation

# M&O Revenue Analysis

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Certified Value for 06-07	7.02%	7.02%	7.02%	7.02%
12,941,914,188	13,850,220,840	13,850,220,840	13,850,220,840	13,850,220,840
Rollback Tax Rate	1.01	1.02	1.03	1.04
Tax Revenue	\$ 139,887,230	\$ 141,272,253	\$ 142,657,275	\$ 144,042,297
State Aide	196,786,465	197,879,309	198,835,032	199,790,754
TRS On-Behalf	15,000,000	15,000,000	15,000,000	15,000,000
Other Revenue	9,720,000	9,720,000	9,720,000	9,720,000
Total Revenue	361,393,695	363,871,562	366,212,307	368,553,051
Total Expenditures	<u>368,805,306</u>	<u>368,805,306</u>	<u>368,805,306</u>	<u>368,805,306</u>
Deficit	<u>\$ (7,411,611)</u>	<u>\$ (4,933,744)</u>	<u>\$ (2,592,999)</u>	<u>\$ (252,255)</u>
Impact of 1 cent of tax effort on Tax and State revenue combined			\$2,386,452	

# Major Initiatives I&S

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- ❑ No new debt issued in FY 2007 impacting FY 2008.
- ❑ I&S tax rate to remain unchanged at \$0.2133.
- ❑ All outstanding debt qualifies for EDA or IFA State Aid.
- ❑ A portion of the outstanding variable rate bonds will be called in FY 2008.
- ❑ The I&S budget is balanced.

# I&S Revenues and Expenses

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	Certified 07-08
Certified Value for 06-07	7.02%
12,941,914,188	13,850,220,840
Rollback Tax Rate	0.2133
Tax Revenue CY	\$ 29,542,521
Tax Revenue PY	250,000
Interest Income	1,250,000
State Aide	<u>12,034,534</u>
Total Revenue	43,077,055
Scheduled Debt Payments	39,352,612
Fees	75,000
Debt to be Called	<u>3,649,443</u>
Total Expenditures	<u>43,077,055</u>
Difference	<u>\$ 0</u>

# Total by Function (web version)

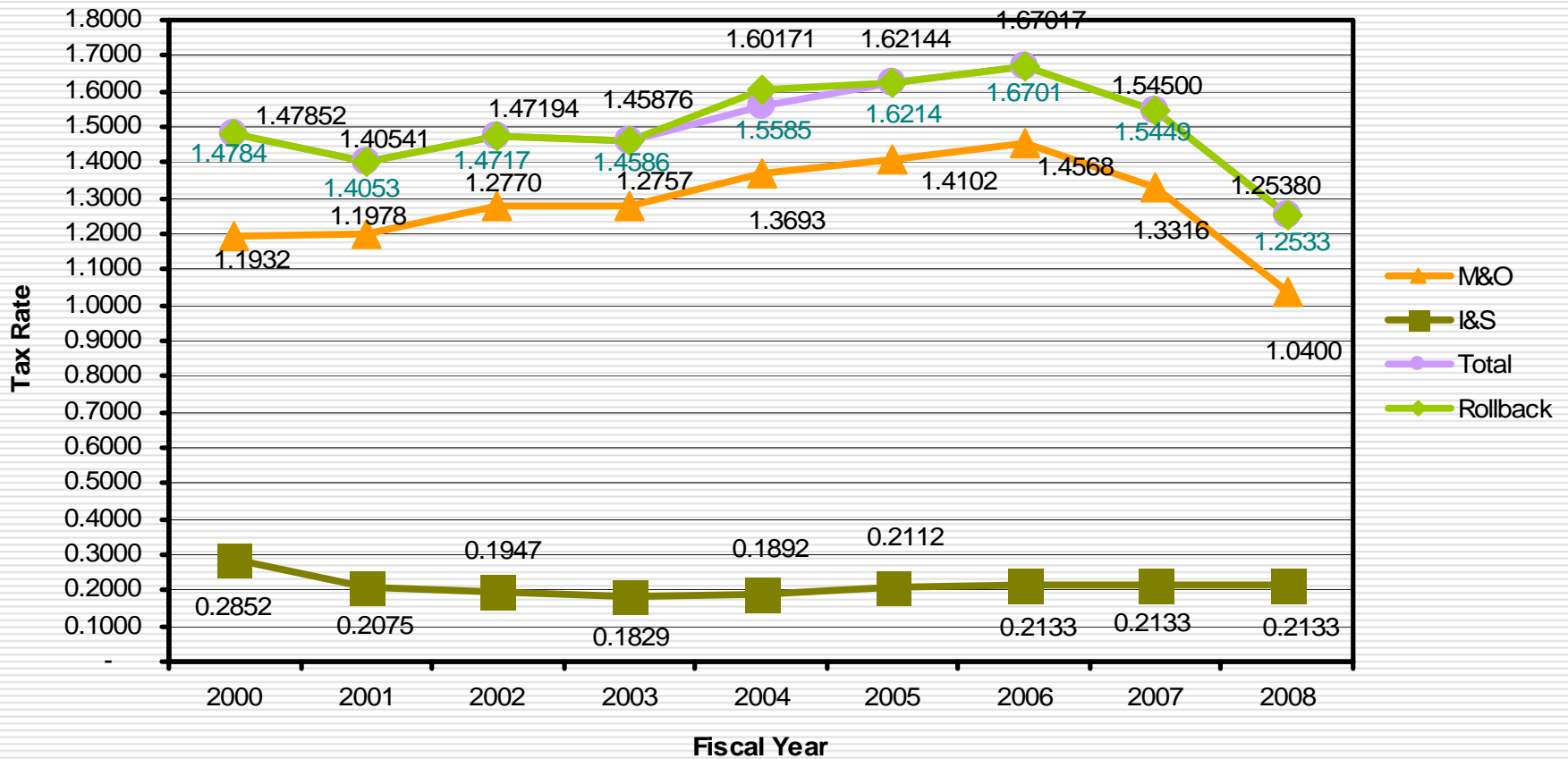
	2006-2007	2007-2008	2007-2008
	ESTIMATED	OFFICIAL	PER STUDENT
<u>DEBT SERVICE FUND</u>	<u>ACTUAL *</u>	<u>BUDGET</u>	<u>SPENDING **</u>
<b>APPROPRIATIONS:</b>			
<b>DEBT SERVICE</b>			
71 - Debt Administration Principal on Long Term Debt	43,550,000	24,421,365	460
72 - Debt Administration Interest on Long Term Debt		18,580,690	350
73 - Debt Administration Bond Issuance Cost and Fees		75,000	1
<b>TOTAL APPROPRIATIONS</b>	<b>43,550,000</b>	<b>43,077,055</b>	<b>811</b>

# GISD Statistics

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	<b>2001</b>	<b>2002</b>	<b>2003</b>	<b>2004</b>	<b>2005</b>	<b>2006</b>	<b>2007</b>	<b>2008</b>
M&O TAX RATE	1.1978	1.2770	1.2757	1.3693	1.4102	1.4568	1.3316	1.0400
M&O TAX RATE CHANGE	0.0046	0.0792	(0.0013)	0.0936	0.0409	0.0466	(0.1252)	(0.2916)
I&S TAX RATE	0.2075	0.1947	0.1829	0.1892	0.2112	0.2133	0.2133	0.2133
I&S TAX RATE CHANGE	(0.0777)	(0.0128)	(0.0118)	0.0063	0.0220	0.0021	0.0000	0.0000
TOTAL TAX RATE	1.4053	1.4717	1.4586	1.5585	1.6214	1.6701	1.5449	1.2533
TOTAL TAX RATE CHANGE	(0.0731)	0.0664	(0.0131)	0.0999	0.0629	0.0487	(0.1252)	(0.2916)

# Tax Rate History



# Summary

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- If the Board of Trustees adopts a tax rate of \$1.2533 it would be a decrease of \$0.2916
  - M&O = \$1.0400
  - I&S = \$.2133
  - Total tax rate = \$1.2533 (from \$1.5449)

# Child Nutrition Fund

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- Budget is balanced
- Total = \$25,472,759

# Total by Function (web version)

	2006-2007	2007-2008	2007-2008
	ESTIMATED	OFFICIAL	PER STUDENT
<u>CHILD NUTRITION FUND</u>	<u>ACTUAL *</u>	<u>BUDGET</u>	<u>SPENDING **</u>
<b>APPROPRIATIONS:</b>			
<b>DISTRICT OPERATIONS</b>			
35 - Child Nutrition	22,000,000	24,430,918	460
51 - Plant Maintenance & Operations	1,500,000	1,041,841	20
<b>TOTAL APPROPRIATIONS</b>	<b>23,500,000</b>	<b>25,472,759</b>	<b>480</b>

# Remaining Key Dates

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## □ August 2

- Board accepts certified tax roll
- Board sets date for a public hearing

## □ August 16

- Hold public hearing on budget and tax rate
- Adopt FY 2007-08 budget
- Adopt 2008 tax rate

## □ September 1

- New fiscal year begins (see slide 2)