

Garland Independent School District
Annual Debt Information as Required by HB 1378- June 30, 2022

Issuer Credit Rating	Underlying	PSF
Moody's	Aaa	Aaa
Fitch	AA+	AAA

Outstanding Debt Obligations	Principal	Issued ⁽¹⁾	Principal Outstanding	Interest to Maturity	Debt Service To Maturity	Final Maturity Date	Secured by Ad Valorem Taxes?	New Project	Bonds Proceeds Spent	Bonds Proceeds Unspent	Purpose ⁽²⁾						
								Proceeds Received from Sale									
U/L Tax Qualified School Construction Bonds Series 2009B (Tax Credit Bonds)	\$	10,185,000	\$	3,375,000	-	\$	3,375,000	02/15/2024	Yes	\$	10,019,416	\$	10,019,416	\$	-	School Building	
U/L Tax Qualified School Construction Bonds Taxable Ser 2012 (Direct Subsidy)		12,485,000		12,485,000	\$	4,504,713	16,989,713	02/15/2031	Yes		12,312,707		12,312,707		-	School Building	
U/L Tax Refunding Bonds Series 2014		26,725,000		5,865,000		310,852	6,175,852	02/15/2024	Yes	N/A; Refunding	N/A; Refunding		N/A		-	Refunding	
U/L Tax School Building & Refunding Bonds Series 2015A		185,740,000		146,935,000		44,658,963	191,593,963	02/15/2035	Yes		188,445,967		188,445,967		-	School Building, Technology, Refunding	
U/L Tax Refunding Bonds Series 2016		40,560,000		30,465,000		5,786,025	36,251,025	02/15/2031	Yes	N/A; Refunding	N/A; Refunding		N/A		-	Refunding	
U/L Tax School Building Bonds Series 2016		150,250,000		105,740,000		36,873,850	142,613,850	02/15/2036	Yes		170,000,000		170,000,000		-	School Building, Technology	
U/L Tax School Building Bonds Series 2018		78,565,000		62,040,000		29,627,250	91,667,250	02/15/2038	Yes		89,445,000		89,445,000		-	School Building, Technology	
U/L Tax Refunding Bonds Series 2019		14,525,000		1,565,000		394,150	1,959,150	02/15/2029	Yes	N/A; Refunding	N/A; Refunding		N/A		-	Refunding	
U/L Tax Refunding Bonds Series 2019A		28,420,000		12,080,000		783,250	12,863,250	02/15/2024	Yes	N/A; Refunding	N/A; Refunding		N/A		-	Refunding	
U/L Tax Refunding Bonds Series 2020		47,830,000		36,730,000		4,598,000	41,328,000	02/15/2028	Yes	N/A; Refunding	N/A; Refunding				-	Refunding	
Total	\$	595,285,000	\$	417,280,000	\$	127,537,052	\$	544,817,052			\$	470,223,090	\$	470,223,090	\$	-	

⁽¹⁾ After issuance of Series 2018, the District does not have any authorized but unissued debt remaining.

⁽²⁾ More detailed information regarding the use of proceeds is available from the District upon request.

Summary of Total Debt Obligations	Amount
Total Authorized Debt Obligations Secured by Ad Valorem Taxes	\$ 595,285,000
Total Authorized Debt Obligations Secured by Ad Valorem Taxes Per Capita	1,951.64
Total Principal Outstanding of Obligations Secured by Ad Valorem Taxes	417,280,000
Total Principal Outstanding of Obligations Secured by Ad Valorem Taxes Per Capita	1,368.05
Total Debt Service Required for Obligations Secured by Ad Valorem Taxes	544,817,052
Total Debt Service Required for Obligations Secured by Ad Valorem Taxes Per Capita	1,786.18
Authorized But Unissued Debt Secured by Ad Valorem Taxes	-
Total Issued and Unissued Debt Secured by Ad Valorem Taxes	595,285,000
Total Issued and Unissued Debt Secured by Ad Valorem Taxes Per Capita	1,951.64

Political Subdivision Information	
Name	Garland Independent School District
Type	Independent School District
Physical Address	501 S. Jupiter Rd. Garland, Texas 75042-7108

Contact Information	
Name	Allison Davenport- abdavenport@garlandisd.net
Title	Executive Director of Finance
Telephone	(972) 487-3103

Authorized by Unissued Debt	Date Authorized	Amount Authorized	Amount Issued	Unissued Balance
none				

Per Capita: Secured by Ad Valorem Tax Detailed				
Population:	305,018	Source: FY22 District ACFR		
Title	Principal Outstanding	Interest to Maturity	Total Principal & Interest to Maturity	
U/L Tax Qualified School Construction Bonds Series 2009B (Tax Credit Bonds)	\$ 11.06	\$ -	\$ 11.06	
U/L Tax Qualified School Construction Bonds Taxable Ser 2012 (Direct Subsidy)	40.93	14.77	55.70	
U/L Tax Refunding Bonds Series 2014	19.23	1.02	20.25	
U/L Tax School Building & Refunding Bonds Series 2015A	481.73	146.41	628.14	
U/L Tax Refunding Bonds Series 2016	99.88	18.97	118.85	
U/L Tax School Building Bonds Series 2016	346.67	120.90	467.57	
U/L Tax School Building Bonds Series 2018	203.40	97.13	300.53	
U/L Tax Refunding Bonds Series 2019	5.13	1.29	6.42	
U/L Tax Refunding Bonds Series 2019A	39.60	2.57	42.17	
U/L Tax Refunding Bonds Series 2020	120.42	15.07	135.49	
Total	\$ 1,368.05	\$ 418.13	\$ 1,786.18	