

# The Garland Independent School District



**2012 – 2013**  
**Rating Presentation**

# Purpose

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- Expands the public education accountability system in Texas to the Financial Services.
- Originated by SB875 of the 76<sup>th</sup> Texas Legislature in 1999.
- Primary goal to improve management of school district's financial resources.

# Objectives

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- Assess the quality of financial management in Texas public schools.
- Measure and report the extent to which financial resources are allocated for direct instructional purposes.
- Fairly evaluate the quality of financial management decisions.
- Openly report results to the general public.

# Ratings

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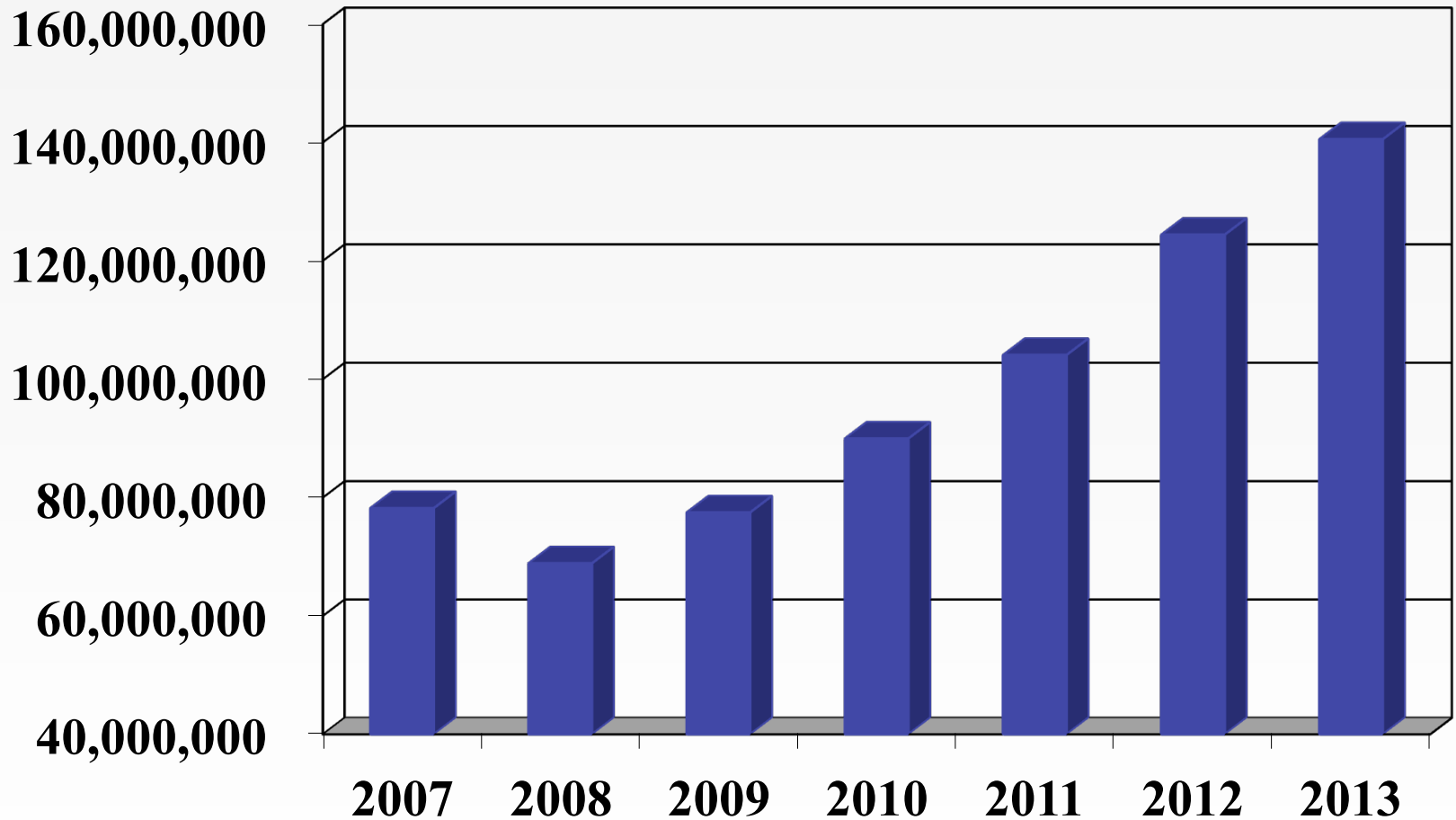
- Rating is determined by applicable range for summation of the indicator scores (Indicators 7-20)
  - Superior Achievement                      64-70
  - Above Standard Achievement            58-63
  - Standard Achievement                    52-57
  - Substandard Achievement               <52

# How Ratings Are Assessed

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1. Was the Total Fund Balance less Nonspendable and Restricted Fund Balance greater than zero in the General Fund? **YES**

# GISD'S FUND BALANCE



## How Ratings Are Assessed

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2. Was the Total Unrestricted Net Asset Balance (net of accretion of interest on Capital Appreciation Bonds) in the Governmental Activities column in the Statement of Net Assets greater than zero? (If the District's 5 year % change in Students was 10% more) **YES**
3. Were there no disclosures in the Annual Financial Report and/or other sources of information concerning default on bond indebtedness obligations? **YES**

## How Ratings Are Assessed

4. Was the Annual Financial Report filed within one month after November 27<sup>th</sup> or January 28<sup>th</sup> deadline depending upon the District's fiscal year end date? (June 30<sup>th</sup> or August 31<sup>st</sup>) **YES**
5. Was there an unqualified opinion in the Annual Financial Report? **YES**

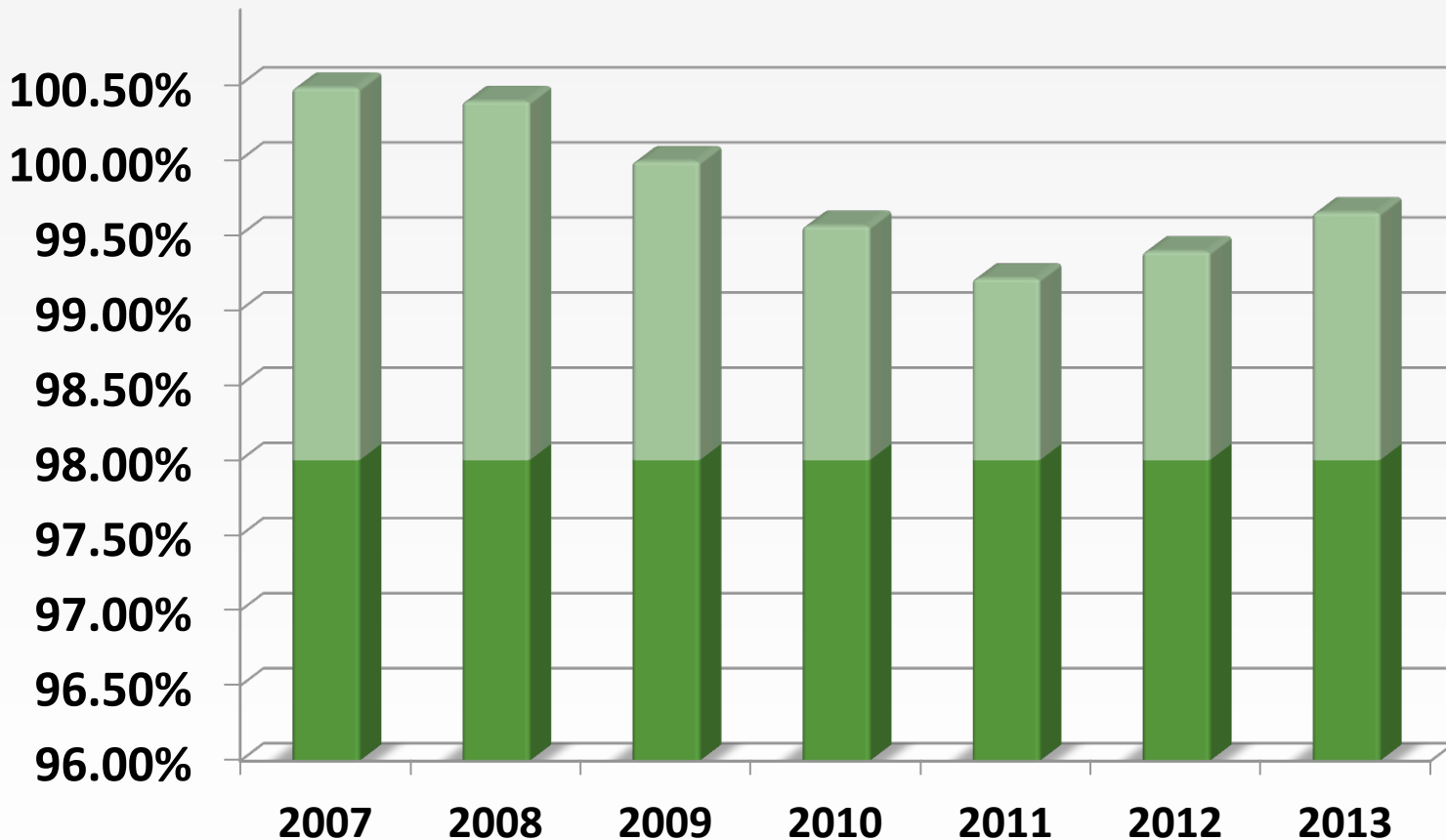


## How Ratings Are Assessed

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6. Did the Annual Financial Report not disclose any instances of material weaknesses in internal controls? **YES**
  
7. Was the three-year average percent of total tax collections (including delinquent) greater than 98%? **5**

# GISD's Tax Collections



## How Ratings Are Assessed

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8. Did the comparison of PEIMS data to like information in the Annual Financial Report result in an aggregate variance of less than 3% of Expenditures per fund type? 5
  
9. Were debt related expenditures (net of IFA and/or EDA allotment) < \$350.00 per student? (If the District's five-year percent change in students = or > 7%, or if property taxes collected per penny of tax effort > \$200,000 per student) 5

## How Ratings Are Assessed

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10. Was there no disclosure in the Annual Audit Report of material noncompliance? **5**
  
11. Did the District have full accreditation status in relation to financial management practices? (e.g. No Conservator or Monitor assigned) **5**

# How Ratings Are Assessed

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12. Was the aggregate of Budgeted Expenditures and other uses less than the aggregate of Total Revenues, Other Resources and Fund Balance in General Fund? 5

## How Ratings Are Assessed

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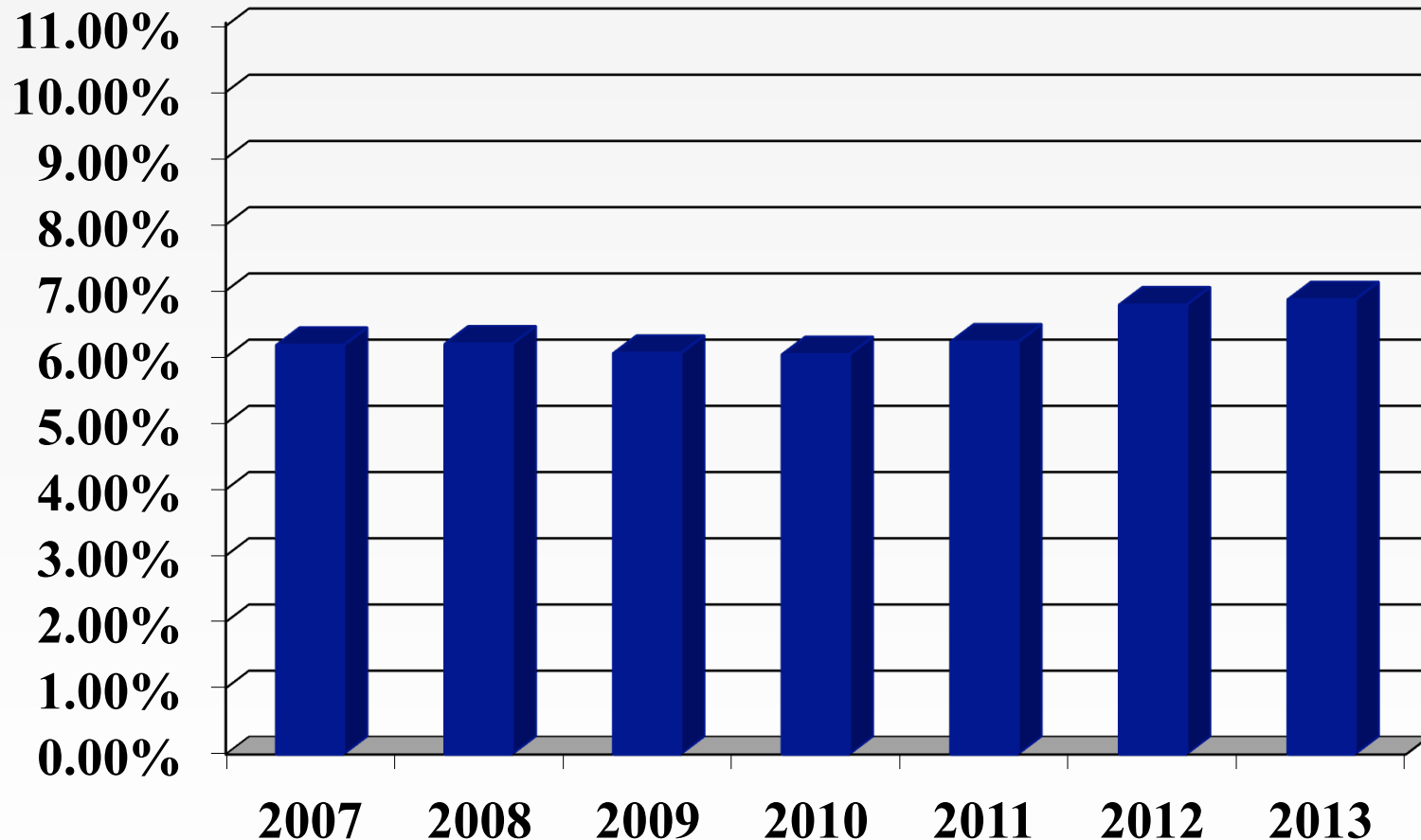
13. If the District's aggregate Fund Balance in the General Fund and Capital Projects Fund was less than zero, were construction projects adequately financed? (To avoid creating or adding to the fund balance deficit situation) **5**
  
14. Was the ratio of cash and investments to deferred revenues (Excluding amount equal to net delinquent taxes receivable) in the General Fund greater than or equal to 1:1? **5**

# How Ratings Are Assessed

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15. Was the Administrative Cost Ratio less than the Threshold Ratio? 5

# GISD'S ADMINISTRATIVE COST RATIO



Standard: less than 11.05%



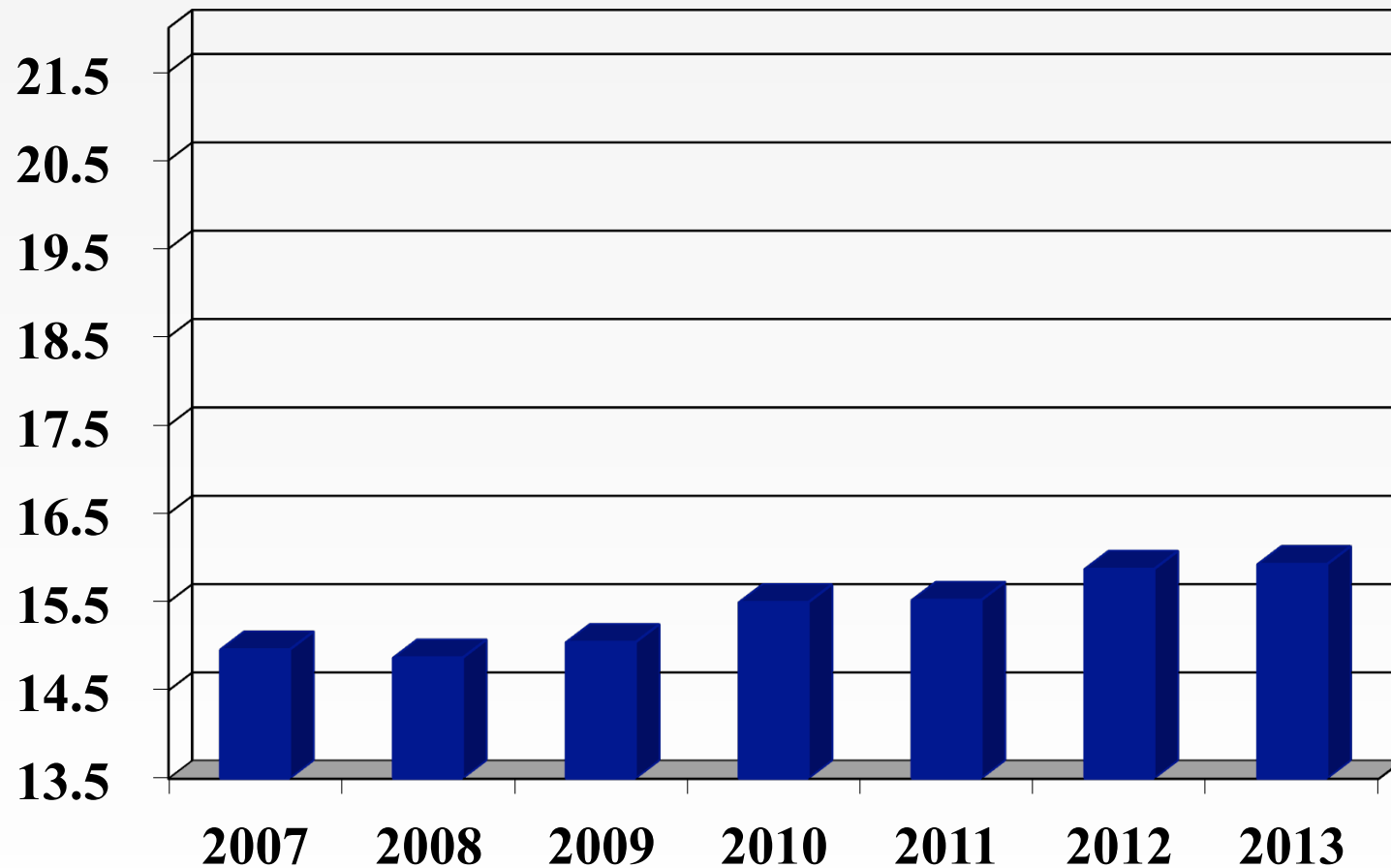
# How Ratings Are Assessed

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16. Was the Ratio of Students to Teachers within the ranges shown below according to District size? 5

# GISD'S STUDENT-TEACHER RATIOS

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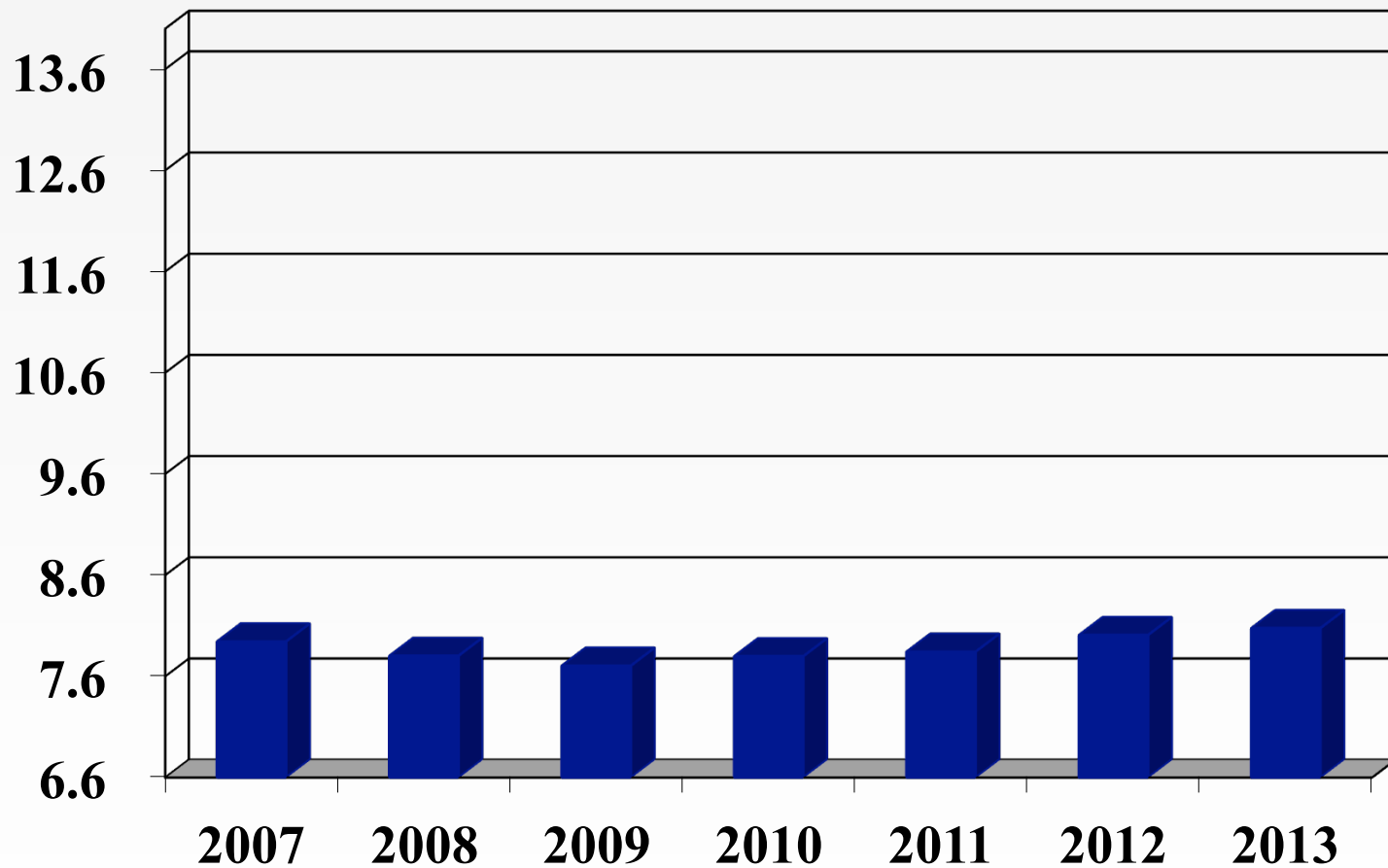
# How Ratings Are Assessed

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17. Was the ratio of students to total staff within the ranges shown below according to District size? 5

# GISD'S STUDENTS-TOTAL STAFF RATIOS

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## How Ratings Are Assessed

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18. Was the decrease in undesignated unreserved fund balance  $< 20\%$  over two fiscal years? (If total revenues  $>$  operating expenditures in the General Fund, then District receives 5 points) **5**

## How Ratings Are Assessed

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19. Was the aggregate total of Cash and Investments in the General Fund more than \$0? 5
  
20. Were investment earnings in all funds (excluding Debt Service Fund and Capital Projects Fund) meet or exceed the 3-month Treasury Bill Rate? 5

# What is GISD's Rating?

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- Superior Achievement
  - *GISD received a YES or the maximum points on all indicators.*
  - *The district received the highest rating possible as established under guidelines and rules established by the Texas Education Agency.*

# Required Disclosures

## Reimbursements Received by the Superintendent and Board Members for Fiscal Year 2013

For the Twelve-month Period Ended August 31, 2013

Description of Reimbursements	Superintendent	Board Member Place 1	Board Member Place 2	Board Member Place 3	Board Member Place 4	Board Member Place 5	Board Member Place 6	Board Member Place 7
Meals	\$820.69	\$376.11	\$86.62	\$1,285.69	\$273.66	\$146.25	\$673.75	\$510.60
Lodging	\$3,131.13	\$1599.03	\$852.15	\$5,999.87	\$1426.09	\$217.35	\$3,026.91	\$2988.80
Transportation	\$1,741.02	\$569.06	\$0.00	\$5,399.97	\$906.74	\$0.00	\$2775.01	\$3526.57
Motor Fuel	\$0.00	\$0.00	\$0.00	\$45.01	\$0.00	\$0.00	\$0.00	\$18.39
Other	\$3054.40	\$1,235.94	\$295.00	\$4,353.00	\$1,163.00	\$295.00	\$1,590.24	\$1,814.06
<b>TOTAL</b>	<b>\$8,747.24</b>	<b>\$3,780.14</b>	<b>\$1,233.77</b>	<b>\$17,083.54</b>	<b>\$3,769.49</b>	<b>\$658.60</b>	<b>\$8,065.91</b>	<b>\$8,858.42</b>



## Required Disclosures

- Outside compensation and/or fees received by the Superintendent for professional consulting and/or other personal services in fiscal year 2013.

None

## Required Disclosures

- Gifts received by the Executive Officer(s) and Board Members (and first degree relatives, if any) in fiscal year 2013.

None

## Required Disclosures

- Business transactions between the District and Board Members for fiscal year 2013.

None

# Required Disclosures

Report 2013-14 First-Quarter (first three months of fiscal year 2013-14) General Fund expenditures by object code whole numbers.

Payroll	Expenditures for payroll costs	Object codes 6110-6149	\$74,747,396
Contract Costs	Expenditures for services rendered by firms, individuals, and other organizations	Object code series 6200	\$7,591,158
Supplies and Materials	Expenditures for supplies and materials necessary to maintain and/or operate furniture, computers, equipment, vehicles, grounds, and facilities	object code series 6300	\$5,481,037
Other Operating	Expenditures for items other than payroll, professional and contracted services, supplies and materials, debt service, and capital outlay	Object code series 6400	\$821,093
Debt Service	Expenditures for debt service	Object code series 6500	\$0
Capital Outlay	Expenditures for land, buildings, and equipment	object code series 6600	\$207,622

## Required Disclosures

- Districts with a September 1 – August 31 fiscal year. Within the last two years, did the school district:
  - Draw funds from a short-term financing note (term less than 12 months) between the months of September and December, inclusive **NO**
  - For the prior fiscal year, have a total General Fund balance of less than 2 percent of total expenditures for General Fund Function codes 11-61 **NO**

## Required Disclosures

- Financial exigency disclosure:
  - Has the school district declared financial exigency within the past two years? **NO**

## Required Disclosures

- Selected trend information
  - Did the district report supplemental comments or explanations for significant trends or measures involving :
    - Student-to-staff ratios? **NO**
    - Fund balances in General Fund? **NO**
    - Major construction projects? **YES**
    - Defaulted on any debts within the past two years? **NO**
    - Budget figures and projected revenues and expenditures?  
**NO**
    - Other? **NO**
  - Comments for Yes answers:
    - Major construction projects are funded from fund 699 Capital Projects.

## Required Disclosures

- Superintendent
  - How many superintendents has the school district had in the last five years? 2
- Business Manager
  - How many business managers the school district had in the last five years? 1